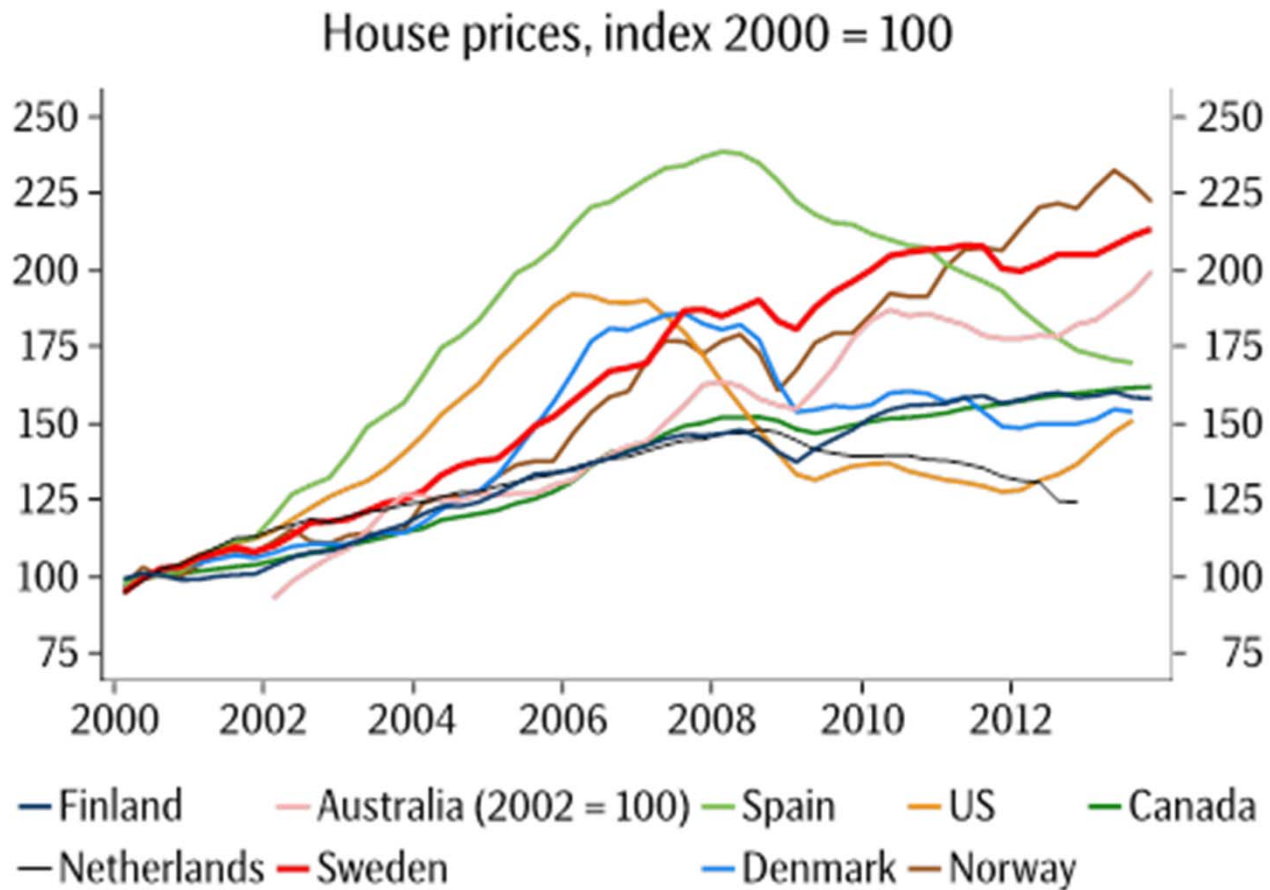


The Swedish housing market

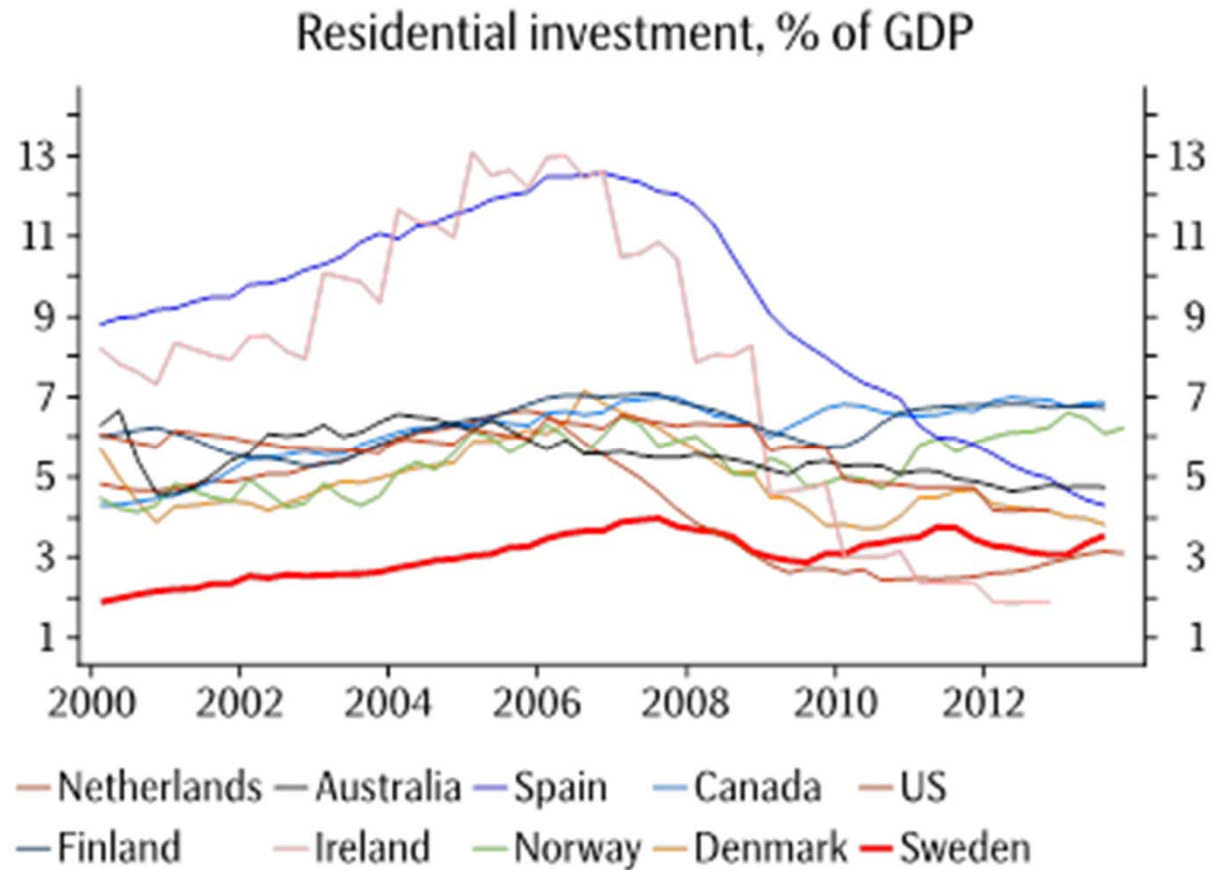
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House prices in selected countries

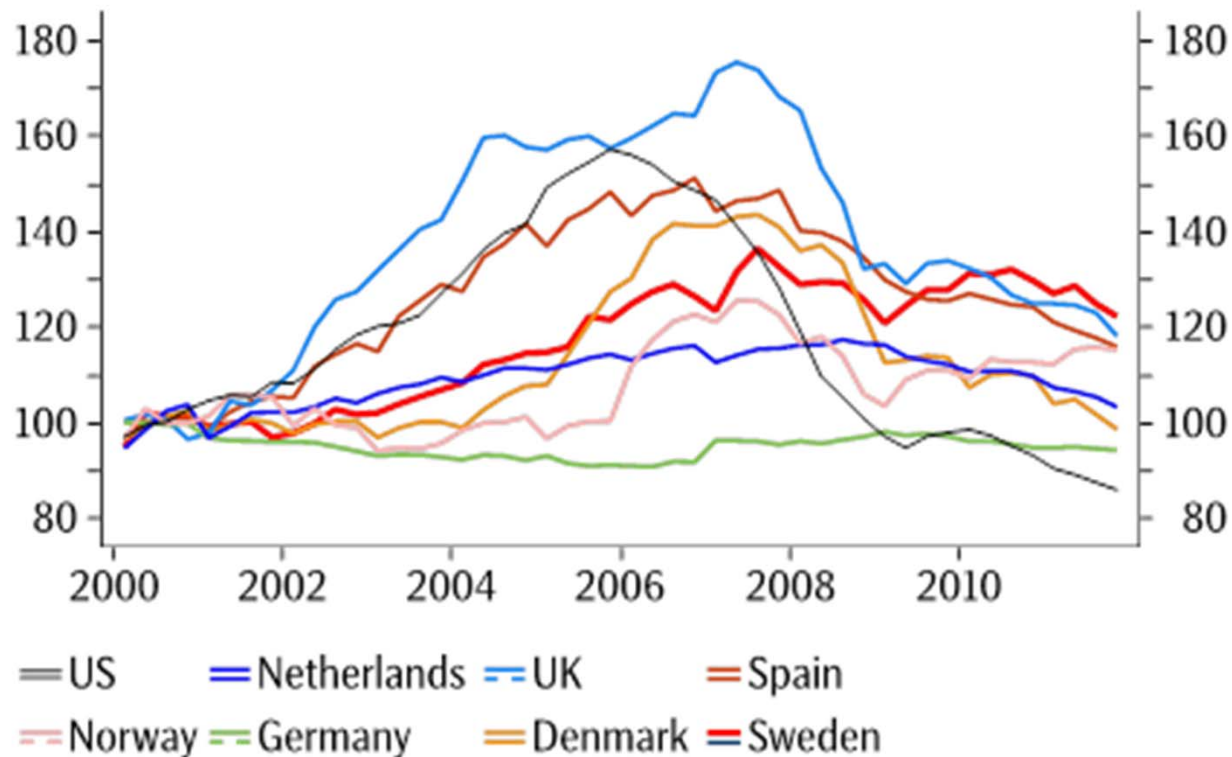


No construction boom in Sweden

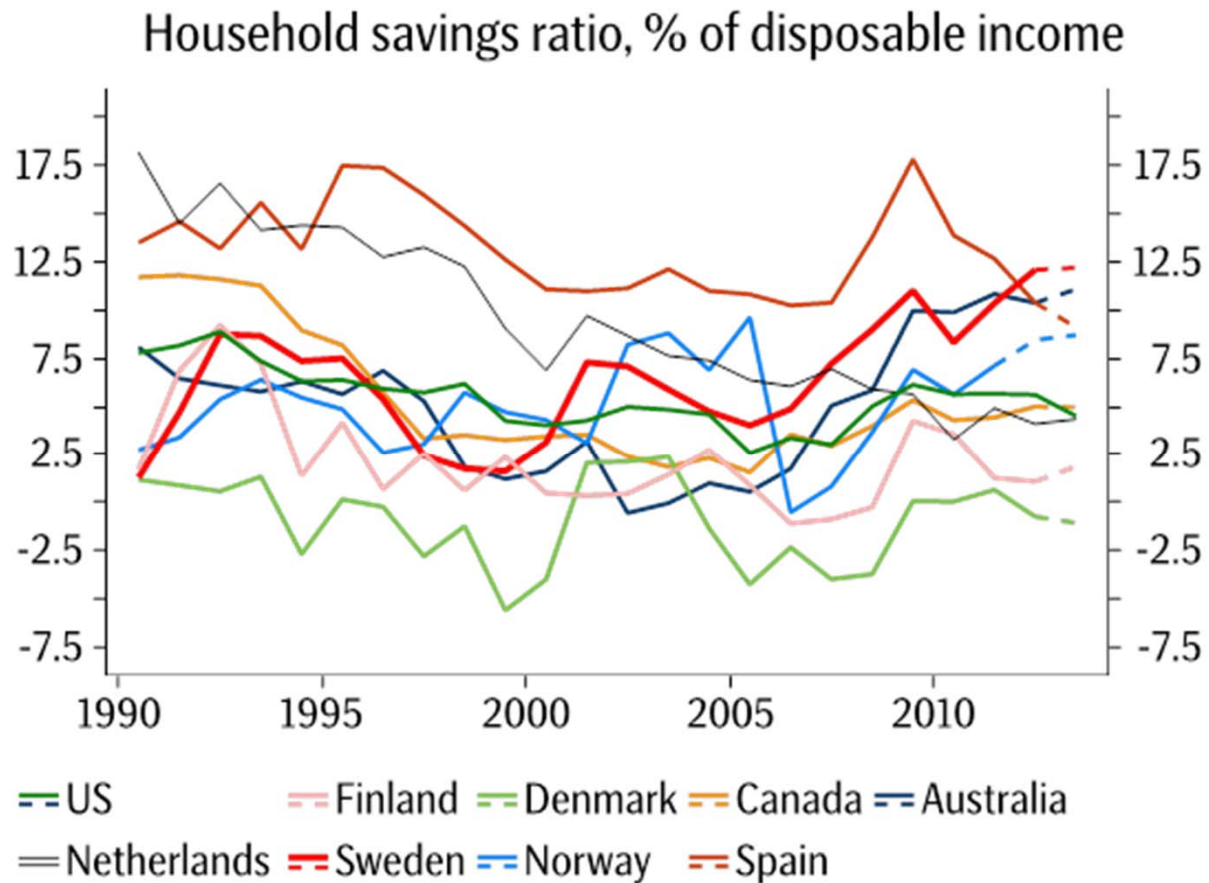


House prices in relation to disposable income

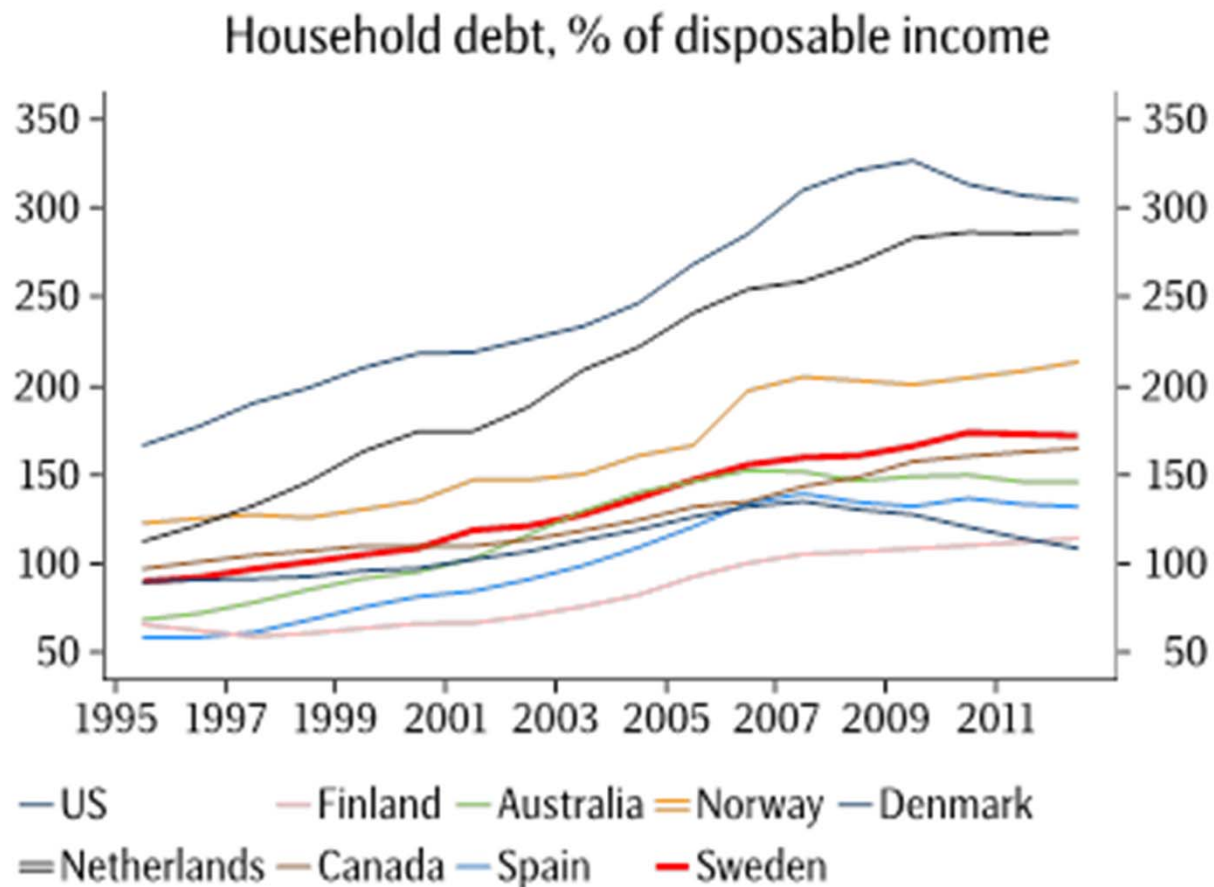
House prices compared to disposable income, index 2000 = 100



High household savings ratio in Sweden

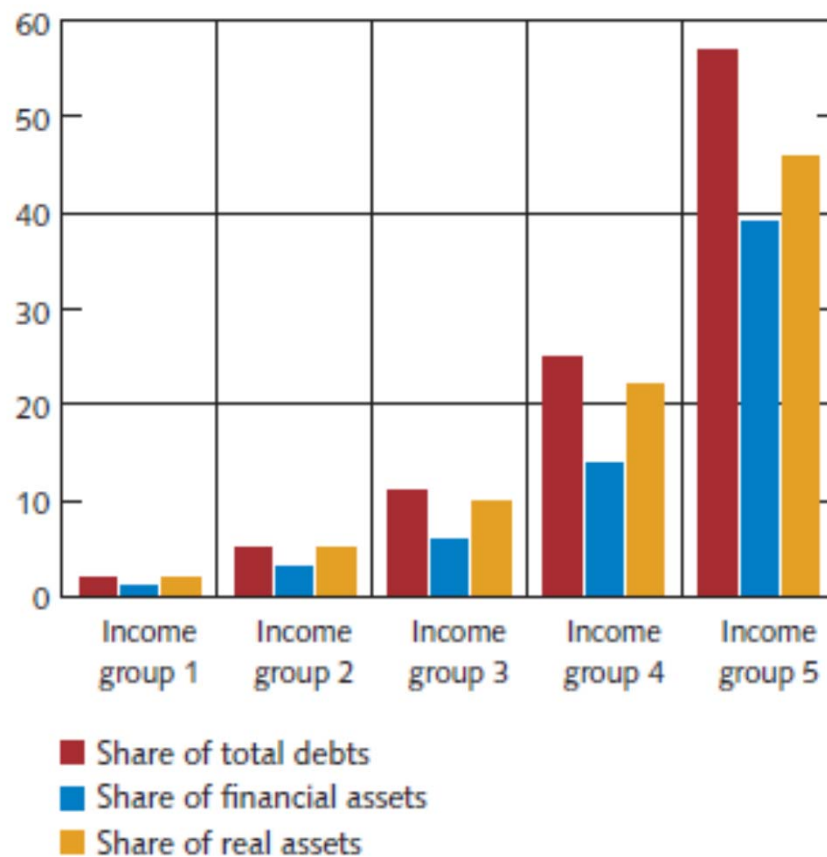


Household debt in relation to disposable income



Debt significantly high among high income earners

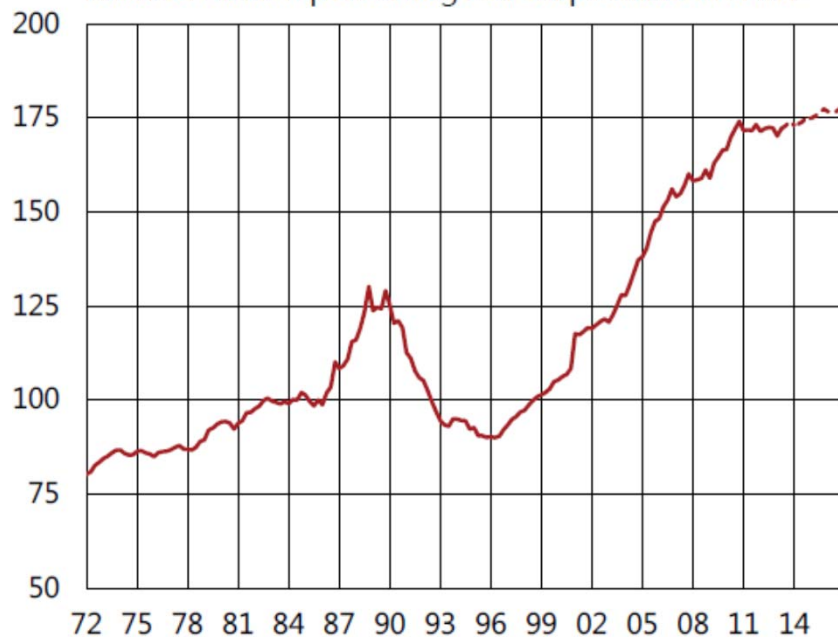
Chart 2:8. Percentage of debt and assets held by indebted households in different income groups
Per cent



Source: The Riksbank

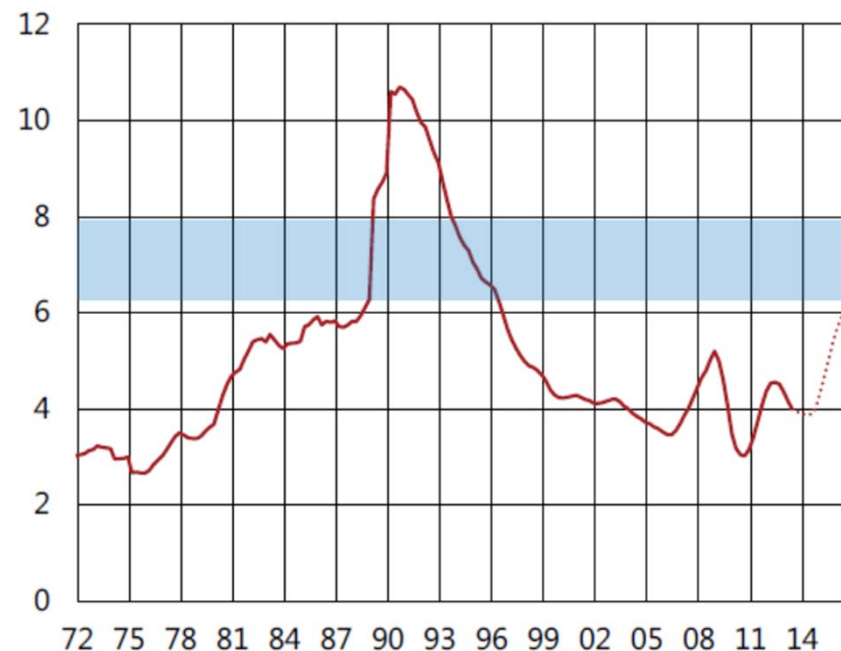
Debt and interest rate costs as share of disposable income

Chart 3:3. The Swedish households' debt ratio
Total debt as a percentage of disposable income



Sources: Statistics Sweden and the Riksbank

Chart 3:8. The Swedish households' interest expenditure
Percentage of disposable income



Note. The shaded area shows an interval for the long-term level of the interest ratio, given a debt ratio of 172 per cent. The interval is based partly on an interval for the long-term repo rate of 3.5-4.5 per cent (which is assumed to correspond to a normal level) and partly on an interval for the difference between a three-month mortgage rate and the repo rate of 1.7-2 percentage points. The dotted line is the Riksbank's forecast.

Sources: Statistics Sweden and the Riksbank

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